

Treasurer's Report –February 2021

A copy of the financial report was distributed. The income statement for the period January 1, 2020 through December 31, 2020 indicated income of \$91,288.86 and expenses of \$106,531.19. Total assets as of December 31, 2020 were \$343,055.08 with no liabilities.

The current budget for 2020, along with the estimated budget for 2021, are attached.

Submitted by

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Treasurer

Table 1. SAEA Portfolio Balances (with unrealized gains), December 31, 2016 to December 31, 2020

Security	2016	2017	2018	2019	2020
Fed. Money Market Funds	4,209.58	4,243.70	4,319.27	4,411.77	4,431.66
GNMA Fund Investor Shares	31,004.71	31,582.97	31,857.97	33,714.97	34,971.48
500 Index Fund	141,687.60	172,555.32	164,915.12	216,791.01	256,607.01
Year-end Balance	176,901.89	208,381.99	201,092.36	254,917.75	296,010.15

Table 2. SAEA Net Worth Report, December 31, 2016 to December 31, 2020

	2016	2017	2018	2019	2020
Assets					
Bank account	31,349.93	53,305.68	63,818.45	67,071.92	47,045.07
Accounts receivable	0	0	0	0	0
Investments	176,901.89	208,381.99	201,092.36	254,917.75	296,010.15
Total	208,251.82	261,168.67	264,910.81	321,989.67	343,055.08
Liabilities	0	0	0	0	0
Equity					
Total	208,251.82	261,168.67	264,910.81	321,989.67	343,055.08

Table 3.

SAEA Investment Account

Dividends paid in 2020 include 500 Index Fund: \$3,890.35; Federal Money Market Fund: \$19.89; and the GNMA Fund: \$649.45.

The following table provides some detail of the activity in the account.

Fund:	Dec. 31, 2016	Dec. 31, 2017	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2020
500 Index Fund - balance	\$141,687.60	\$172,555.32	\$164,915.12	\$216,791.01	\$256,607.01
Number of Shares	685.906	699.114	712.561	727.145	740.419
Share Price	\$206.57	\$246.82	\$231.44	\$298.14	\$346.57
GNMA Fund - balance	\$31,004.71	\$31,582.97	\$31,857.97	\$33,714.97	\$34,971.48
Number of Shares	2941.623	3019.404	3108.095	3,195.732	3,256.190
Share Price	\$10.54	\$10.46	\$10.25	\$10.55	\$10.74
Federal Money Market Fund - balance	\$4,209.58	\$4,243.70	\$4,319.27	\$4,411.77	\$4,431.66
Number of Shares	4,209.58	4,243.70	4,319.27	4,411.7	4,431.6
Share Price	\$1.00	\$1.00		\$1.00	\$1.00