



## NEWSLETTER

March 2008

**C.W. "BILL" HERNDON, JR.**  
President  
Mississippi State University  
Agricultural Economics  
PO Box 5187  
Mississippi State, MS 39762  
662/325-2750  
662/325-8777 (Fax)  
herndon@agecon.msstate.edu

**HECTOR O. ZAPATA**  
President-Elect  
Louisiana State University  
Agricultural Economics  
224 Agricultural Administration Bldg.  
Baton Rouge, LA 70803  
225/578-2766  
225/578-2716 (Fax)  
hzapata@agcenter.lsu.edu

**ALFRED L. PARKS**  
Director  
Prairie View A&M  
Cooperative Agriculture Res. Ctr.  
P.O. Box 4079  
Prairie View, TX 77446  
936/857-2030  
alpars@pvamu.edu

**LARRY FALCONER**  
Director  
Texas A&M University  
Texas Cooperative Extension  
10345 Agnes  
Corpus Christi, TX 78406-1412  
361/265-9203  
361/265-9434 (Fax)  
L-falconer@tamu.edu

**ALLEN F. WYSOCKI**  
Director  
University of Florida  
Ag-Food/Resource Economics  
1161 McCarty Hall  
P.O. Box 110240  
Gainesville, FL 32611-0240  
352/392-1826  
wysocki@ufl.edu

**HAROLD L. GOODWIN**  
Past-President  
University of Arkansas  
Ag Economics & Agribusiness  
AGRI 217  
Fayetteville, AR 72701  
479/575-2283  
479/575-5306 (Fax)  
haroldg@uark.edu

**JEFFREY M. GILLESPIE**  
Co-Editor  
*Journal of Agricultural and  
Applied Economics*  
Agricultural Economics  
Louisiana State University  
279 Ag Admin Building  
Baton Rouge, LA 70803  
225/578-2759  
jmgille@lsu.edu

**ASHOK K. MISHRA**  
Co-Editor  
*Journal of Agricultural and  
Applied Economics*  
Agricultural Economics  
Louisiana State University  
226 Ag Admin Building  
Baton Rouge, LA 70803  
225/578-2759  
amishra@lsu.edu

**WOJCIECH J. FLORKOWSKI**  
Secretary  
University of Georgia  
Agricultural & Applied Economics  
1109 Experiment Street  
Griffin, GA 30223-1797  
770/228-7231 (x112)  
770/228-7208 (FAX)  
wojciech@uga.edu

**JEFFREY L. JORDAN**  
Treasurer  
University of Georgia  
Agricultural & Applied Economics  
1109 Experiment Street  
Griffin, GA 30223-1797  
770/228-7231 (x106)  
770/228-7208 (FAX)  
jjordan@uga.edu

SAEA Web site <http://www.saea.org>

## PRESIDENT'S CORNER

Being elected as President of the Southern Agricultural Economics Association is personally quite flattering and professionally very satisfying in that my colleagues have afforded me the honor to serve in this important leadership role. However, it is also sobering to know that our Association has enjoyed tremendous leadership over its 40 year history and that each of you expects me to continue these great traditions of excellent service. I ask for your help and patience as we progress through the next months and welcome any and all comments, suggestions, and criticisms in striving to enhance the value of our Association to its members. As was mentioned in Dallas, the current ethanol boom is producing an upheaval and chaos in the agricultural sector. As agricultural economists, we can be assured that students, farmers, ranchers, agribusinesses, decision-makers, communities, and many others urgently need the vast amounts of expertise that our profession possesses when addressing the opportunities and challenges of a rapidly changing landscape. Tackling these very complex and far-reaching problems requires the combined efforts of teaching, research, and extension, so let's unite to competently serve our clientele.

The Association's financial position and status continues to improve under the excellent direction ... and very sharp pencil ... of our Treasurer, Jeff Jordan. Once again, our annual revenues exceeded expenditures during 2007 while the investment account continues to grow and now totals more than \$110,000. The Executive Committee made the decision several years ago that when the investment account surpassed \$100,000, then we would develop a plan for utilizing these funds. Directors Larry Falconer and Al Wysocki are working to craft various options for consideration and they would appreciate hearing of any ideas for making good use of these funds. Henry Kinnucan concluded his tenure as *JAAE* editor this past year and we all owe Henry our sincere thanks for his tireless dedication and conscientious efforts in improving our *Journal*. Thanks, Henry! The transition of the editorship from Auburn to LSU went smoothly during late 2007 and on January 1, Jeff Gillespie and Ashok Mishra accepted full responsibilities for the *JAAE*. Henry, Jeff and Ashok report that 96 new submissions and 60 resubmissions were received during 2007 with an average of 91 days in review. One of the efforts that the Editors will continue to work on is to have the *JAAE* accepted by the Institute of Scientific Information and included in the Social Science Citation Index.

**SAEA Annual Meeting in Dallas, TX**

H.L. Goodwin did a fantastic job in coordinating and managing an excellent meeting in Dallas. Congratulations to Wojciech Florkowski and Jeff Jordan for their tireless efforts in organizing and orchestrating all of the activities in a seamless manner, yet again. All of the comments received from membership regarding the changes in the annual meetings over the past two year have been very positive. Of course, the SAEA's Executive Committee encourages each of you to offer your input for enhancing our meeting's events and activities. The reception and social at the Dallas World Aquarium was a huge success with a significant number of us lingering around enjoying the exhibits and visiting with friends and colleagues until closing. Thanks to Jeff Jordan and Larry Falconer for setting up our reception. For next year's reception, Jeff has already promised more excitement because we will be in Atlanta which is "in his backyard," so we are all looking forward to a special venue for our conference concluding reception.

Participation was excellent in Dallas with 240 (paid) attendance, with another 44 Quiz Bowl students participating from 11 schools. The Quiz Bowl champion team defeated the Legend team consisting of the various stages of SAEA presidents, so it's "wait till next year." Thanks also goes to the six institutions that participated in the Student Recruitment Fair. We owe a huge debt to Valentina Hartarska, Auburn University, and Michael Popp, University of Arkansas. Valentina chaired the Selected Paper Committee that received 165 submissions and selected 152 for presentation. Michael managed 31 Poster Paper submissions and the selection and set up of 25 posters displayed during the Dallas meetings. The 2009 meetings in Atlanta bring the anticipation of greater numbers of posters, papers and symposia along with additional attendance at this favorable location.

## PRESIDENT'S CORNER (continued)

### **SAEA Awards**

Congratulations to our 2008 SAEA award winners! Being recognized by your peers in a meaningful event in many of our lives as these tributes recognize important contributions made during our professional lives as agricultural economists to organizations, such as the SAEA. Please note that at the Dallas meetings we did not feature an Organized Symposia featuring the Lifetime Achievement Award recipients primarily because we honored only one of our colleagues this year, Dr. James Richardson, Texas A&M University. To facilitate meeting room arrangements in Dallas, James graciously agreed to postpone the presentation of his seminar describing his work until next year in Atlanta. A debt is owed to Past-President Damona Doye for serving as overall chair of the Awards Committees. Thanks also to each of the committee members for your service to SAEA on the Award Committees. A listing and pictures, if available, of all of the 2008 SAEA Award winners are found in this newsletter and I would ask each of you to review this information and add your congratulations to our winners.

### **2009 Annual Meeting in Atlanta, GA**

Please mark your calendars and make plans to attend the 2009 meetings in Atlanta on January 31-February 4, 2009. The Atlanta meetings are slated to be held at the Westin Peachtree Plaza located downtown. Further details will be forthcoming in future newsletters (see [www.saea.org](http://www.saea.org) for hotel reservation details).

### **Call for Invited Papers**

Our current President-Elect, Hector Zapata at Louisiana State, is responsible for coordinating the 2009 Invited Paper sessions. The Call for Invited Paper proposals is found elsewhere in this newsletter and will describe the deadline for submissions as being June 2, 2008. You are encouraged to contact Hector to discuss issues and topics that you may be considering for an Invited Paper session. As a reminder, Invited Papers will be published in the *Journal of Agriculture and Applied Economics*.

### **Committee Assignments and Volunteer Opportunities**

Please review the list of SAEA Committees and the membership of each of those committees. We need to thank our colleagues that have or are now volunteering their time and expertise to serve in these important roles. If you have a desire to serve in some capacity, I would welcome hearing from you via email at [herndon@agecon.msstate.edu](mailto:herndon@agecon.msstate.edu). One relatively new opportunity is to assist on the Technology Committee. The Technology Committee has arranged for and set up the laptops computers and LCD projectors in each of the 9 concurrent session rooms in Mobile in 2007 and Dallas in 2008. This service has allowed the SAEA to avoid more than \$3,000 of AV rental expenses. If you will be driving to Atlanta and willing to bring laptops and projector equipment, please contact Al Wysocki, University of Florida, who is chairing this committee at [wysocki@ufl.edu](mailto:wysocki@ufl.edu) for more details.

### **Other SAEA News and Activities**

Among the various activities scheduled for the summer meetings of the SAEA Executive Committee is the selection of a publisher for the *JAAE*. The Editors will be making a site visit to the Sheridan Press facility and reporting their findings to the EC. This summer EC meeting will be held in Savannah, GA on June 12-13, 2008. Please contact me or any other member of the Executive Committee if you have agenda items and/or suggestions for enhancing the annual meeting, journal or other SAEA services. I am excited to be serving the SAEA in this role and looking forward to interacting with you over the coming months. Once again, thank you for your confidence in me and for your continuing loyal support of the SAEA!

Sincerely,

C.W. "Bill" Herndon, Jr.  
SAEA President

## Award Winners at the 2008 SAEA Meeting in Dallas, Texas

### Lifetime Achievement Award Winners

James Richardson, Texas A&M University

Committee: Gary Fairchild (2008), University of Florida; Gail Cramer (2009), Louisiana State University; Michael Reed (2010), University of Kentucky.

### Distinguished Extension Program Award

Phil Kenkel and Rodney B. Holcomb, Oklahoma State University, "Value-Added Agribusiness."

Committee: John Anderson (2008), Mississippi State University; Larry Falconer (2009), Texas A&M University; Delton Gerloff (2010), University of Tennessee.

### Outstanding Teaching of a Course Award

Andrew McKenzie, University of Arkansas, Advanced Price Risk  
Michael Wetzstein, University of Georgia, Intermediate Microeconomics

Committee: Lisa House (2008), University of Florida; Jaime Malaga (2009), Texas Tech University; Kelly Raper (2010), Oklahoma State University.

### Outstanding Journal Article

Timothy J. Richards and Paul M. Patterson, "Firm-Level Competition in Price and Variety." *Journal of Agricultural and Applied Economics* 38(December 2006):491-512.

Committee: JAAE Editorial Council

### Outstanding M.S. Thesis Award

Sarah Thomas, Mississippi State University. "The Effect of Changing Government Subsidy Programs: An Analysis of Revenue at the Farm Level."  
Advisor: Dr. Keith Coble.

Committee: Darren Hudson (2008), Mississippi State University; Michelle Marra (2009), North Carolina State University; Marco Palma (2010), Texas A&M University.

### Outstanding Ph.D. Dissertation Award

Geoffrey Michael Pofahl, Texas A&M University. "Essays on Horizontal Merger Simulation: The Curse of Dimensionality, Retail Price Discrimination, and Supply Channel Stage-games." Chair of Committee: Dr. Oral Capps, Jr.

Committee: Francis Epplin (2008), Oklahoma State University.; Charles Moss (2008), University of Florida; Cesar Escalante (2009), University of Georgia; Bruce Dixon (2010), University of Arkansas.

### Quiz Bowl Tournament Winners

1<sup>st</sup> : Alicia Taylor, Josh Thurman, and John Barreca  
2<sup>nd</sup> : Alex Bynum, Sara Beth Waller, and Robert Withers  
3<sup>rd</sup> : Kelly Braswell, Bryan McDuffie, and Katelyn Koontz

### Poster Award Winners

1<sup>st</sup> : J. Matthew Fannin, Kenneth W. Paxton, John D. Barreca, and Huizen Niu, Louisiana State University.  
2<sup>nd</sup> : Kellie Curry Raper, J. Roy Black, and James Hilker, Oklahoma State University.  
3<sup>rd</sup> : Greg H. Kaase, Steven L. Klose, Roland J. Fumasi, and Melissa K. Jupe, Texas A&M University.

Committee: Chris Clark (2008), University of Tennessee; Steven Martin (2009), Mississippi State University, and Michael Popp (2009), University of Arkansas.

**Call for Invited Paper Proposals  
SAEA Meetings  
January 31-February 3, 2009  
Atlanta, Georgia**

The Southern Agricultural Economics Association is soliciting proposals for Invited Paper Sessions for the 2009 SAEA meeting in Atlanta, Georgia. The board seeks proposals that will be of broad interest to members and that will address emerging and anticipated economic and policy issues relevant to rural communities, farmers, agribusinesses, consumers, resources and the environment, and food safety/nutrition. Topics may have relevance to one or more of the basic research, outreach, and instruction missions. Invited papers proposals on topics related to forming and implementing public policy and extension programming are strongly encouraged. Proposals should include a session title and topics to be covered with preliminary paper titles, paper presenters, and discussants, as well as a brief rationale for the session and its importance to the southern region.

Please list names and affiliation of moderator, presenters, and discussants with submission. No more than four people should be proposed to present and/or discuss papers. It is the organizer's primary responsibility to correspond with and keep all participants on schedule. Invited papers are normally published in the August issue of the *Journal of Agricultural & Applied Economics*. Proposals must be received by June 2, 2008. Email submissions with attachments are encouraged. FAX submissions will not be accepted.

Please send submissions to:

Hector O. Zapata  
President-elect  
Louisiana State University  
Agricultural Economics  
224 Agricultural Administration Bldg.  
Baton Rouge, LA 70803  
225/578-2766  
225/578-2716 (Fax)  
hzapata@agcenter.lsu.edu

### **Upcoming Annual Meetings**

Mark your calendars and plan to join us! The 2009 meetings in Atlanta, Georgia, January 31-February 3, 2009.

**2009 SAEA/SAAS ANNUAL MEETING**

Atlanta, Georgia

January 31-February 3, 2009

See the SAAS website for latest meeting updates and hotel reservation:

<http://www.saasinc.org>

For hotel reservation visit [www.saea.org](http://www.saea.org) (under "Annual Meeting")

# SAEA LIFETIME ACHIEVEMENT AWARD

Dallas, Texas 2008

**Dr. James Richardson**  
**Texas A&M University**

Regents Professor,  
TAES Senior Fellow and Co-Director,  
Agricultural and Food Policy Center (AFPC)  
Department of Agricultural Economics

Dr. Richardson received his B.S. in Agricultural Economics from New Mexico State University (1971) and his M.S. (1973) and Ph.D. (1978) in Agricultural Economics from Oklahoma State University. He joined the Texas A&M Department of Agricultural Economics as an Assistant Professor with a joint appointment in research and teaching.

Over the past 29 years, he has authored:

- 109 articles in refereed journals
- 279 experiment station/Policy Center publications
- 53 extension publications
- 170 papers for professional meetings

He has funded his research and outreach programs with 105 contracts worth more than \$18.7 million.

Dr. Richardson has taught two graduate courses on simulation risk analysis each year for the past 11 years. Prior to that, he taught two graduate policy courses per year. He has advised 36 MS and Ph.D. thesis and dissertations and mentored hundreds of graduate students.

In the Land Grant tradition, Dr. Richardson has an outreach component to his research. For example, he was actively involved in the PIK and CRP extension education programs in 1983 and 1985. More recently he was a leader for the 2002-03 Base and Yield update extension education program, where he delivered a Monte Carlo simulation model to more than 420,000 farmers via the world wide web.

Dr. Richardson's research program has applied stochastic simulation and risk analysis tools to farm policy analysis, evaluation of technological advances, and economic feasibility of alternative management practices and business ventures. He has been a trailblazer in developing a Monte Carlo farm simulation model, FLIPSIM, and maintains 100 plus representative farms so AFPC can show the probabilistic impacts of alternative farm programs, trade policies, and tax provisions on the economic viability of farmers across the US. His analyses of alternative farm programs on representative farms are highly regarded by policy makers and farm organizations. In collaboration with FAPRI, he has developed 20 annual Baselines to provide the Congressional Agriculture Committees an outlook for the economic viability of representative crop, dairy, and livestock farms. He has been asked by the Chief Economists on the Agriculture Committees to analyze the options considered for the past four farm bills and the 2007 bill.

In simulation risk analysis, Dr. Richardson has both applied simulation techniques and advanced the literature through journal articles and a simulation software package, Simetar. Early in his career, he developed a generalized procedure for simulating random values from multivariate, non-normal probability distributions. Later, he extended the procedure to allow simulation of inter-temporally correlated non-normal random variables. To help decision makers choose among risky alternatives, he extended the literature on expected utility by developing stochastic efficiency with respect to a function (SERF). Simetar provides state of the art simulation, econometrics, and risk analysis tools in an Excel format for ease of use. Simetar is being used to teach more than 15 graduate and undergraduate courses each year around the world.

Dr. Richardson's accomplishments for research, teaching, and outreach have been repeatedly recognized at the university, regional and national levels. He was named TAES Faculty Fellow in 2006. He has also received:

- 6 university awards
- 3 regional awards (2 from SAEA and 1 from WAEA)
- 8 national awards (5 from AAEEA, 2 from USDA and 1 from Farm Foundation).

# SAEA Outstanding Teaching of a Course Award

Dallas, Texas

February 3-5, 2008

**DR. MICHAEL WETZSTEIN, UNIVERSITY OF GEORGIA**



H.L. Goodwin, SAEA President, congratulates Michael Wetzstein, University of Georgia, the winner of Outstanding Teaching of a Course in “more than 10 years” category.

Michael E. Wetzstein, The University of Georgia, Intermediate Microeconomics

Taught 20 times, 1980-2007, over 550 students. Over that time period, based on a scale with 100 corresponding to excellent, Michael averaged a 98 on both knowledge of subject and enthusiasm. He has published numerous teaching articles in journals including the WJAE, Midsouth J Economics, NACTA, J Econ. Ed, AJAE, and JAAE.

The text for his course is a calculus-based microeconomic theory text that he has written, *Microeconomic Theory: Concepts and Connections*, which balances theoretical, graphical and mathematical presentations to appeal to various learning styles. The text includes part openers explaining how the chapters fit together, flow charts, outlines, summaries, mathematical examples, questions and exercises, plus internet exercises. In his course, he requires two extra credit reports which require students to find current articles in the popular press and write an economic analysis of the content.

Quotes from letters of support include: Dr. Wetzstein “maintains the highest standards of creativity and innovation in using new teaching methods while demonstrating superb scholarship in linking teaching and research throughout his program.... He is always willing to assist colleagues with teaching problems, from conducting peer evaluations of teaching to advising on course content and curriculum to taking on extra course assignments when other faculty are unavailable.” Another supporter states: “As a scholar of teaching, Dr. Wetzstein truly shines. His new textbook on microeconomic theory has achieved wide adoption in its first year of publication by more than 10% of the members of the Association of American universities, including Harvard, MIT, Ohio State, SUNY-Buffalo, TAMU and others.... Dr. Wetzstein inspires by the sheer force of his passion for teaching.”

A student says: “Dr. Wetzstein’s sincerity and devotion to teaching is worthy of special note. His ability to stimulate students’ interest is excellent; his knowledge of the subject matter is superb.”



H.L. Goodwin, SAEA President, congratulates Andrew McKenzie, University of Arkansas, the winner of Outstanding Teaching of a Course in “less than 10 years” category.

Andrew McKenzie, University of Arkansas, Advanced Price Risk, which focuses attention on the importance of risk management using experiential learning.

Andy’s teaching philosophy includes a strong conviction that the primary challenge of teaching is to fully engage students’ attention and interest in the subject matter by maximizing relevance of subject matter and by preparing students to apply the skills learned in class to a wide range of business applications.”

His nomination notes that students greet him and his courses with enthusiasm. His student evaluations consistently place him among the highest rated instructors in the Dale Bumpers College of Agricultural Food and Life Sciences. His class is unique nationally because he has worked intimately with the grain merchandising industry to develop material directly applicable to the highest standards of true price risk management principles. Collaboration with industry has made it possible for ambitious students to receive Grain Merchant’s Certification. Mr. Don White, Chairman of the White Commercial Corporation, a prominent grain merchandising company states that “Dr. McKenzie’s efforts are a testimony that the University of Arkansas is committed to making the marriage of industry and academia a reality.

Andy has effectively introduced several computerized learning aids to his classes so that students may better understand the operation of the futures markets and the role that these markets may play in implementing price risk management strategies. He has developed a tool “Basis Trader” to simulate the decisions made by grain elevator operators about storing and selling of grain with strategies that employ patterns in the differences between local cash prices and the futures market prices. Using this allows students to experience the rigors of grain merchandising. In addition it has attracted the attention of the grain industry and has received positive press in trade publications. A colleague notes that students who have taken the course are prized by local elevators and other commodity merchandising firms, creating more opportunities than there are students to fill them. In addition, it has generated scholarships and gifts to support students with an interest in commodity merchandising.

A former student says “Dr McKenzie is truly passionate about his field as well as the students he teaches.... He is always very accessible to all of his students and has a genuine concern for our well being in life as well as in the classroom.”

Teaching awards include: the college Gamma Sigma Delta Teaching award, and the U of Arkansas Agribusiness Club Excellence in Teaching award several times and the NC State Outstanding Instructor award as a graduate student.

# SAEA DISTINGUISHED EXTENSION PROGRAM AWARD

Dallas, Texas

February 3-5, 2008

**DR. PHIL KENKEL, OKLAHOMA STATE UNIVERSITY**

**DR. RODNEY HOLCOMB, OKLAHOMA STATE UNIVERSITY**



H.L. Goodwin, SAEA President (left), congratulates Phil Kenkel and Rodney Holcomb, members of the winning team of the SAEA Distinguished Extension Program Award.

Phil Kenkel, Bill Fitzwater Endowed Chair for Cooperative Studies, and Rodney B. Holcomb, Charles Browning Endowed Professor of Food Science, Oklahoma State University, “Value-Added Agribusiness.”

Their nomination notes that they have developed an exceptional and innovative program in the area of value-added agricultural processing and marketing that has benefited both extension specialist and agricultural producers/cooperatives in Oklahoma and other states. Their expertise has been called upon from projects ranging from wheat processing cooperatives and beef processing ventures to ethanol and biodiesel plants. Their successful track record of applied research and outreach includes:

- Significant input in every value-added cooperative effort planned or proposed in Oklahoma in the last decade.
- An array of extension publications related to agribusiness planning, evaluation and operations.
- Educational programs and workshops used as models for value-added entrepreneurial programs and cooperative training programs in other states.
- Several spreadsheet-based feasibility analysis templates for value-added businesses that have been used nationwide by other extension specialist and ag producers, available online through departmental websites, FAPC and the Ag Marketing Resource Center. Custom templates have ranged from Alfalfa Dehydration, to flour milling, slaughter cow and bull processing, bakery and cotton ginning feasibility.

Gene Neuens, Plains Oilseed Products Cooperative, says that “their oilseed processing feasibility template was extremely beneficial in the successful development of our new cooperative... It allows us to explore various scales and configurations and to identify the major risk factors.”

Educational materials developed by them are used in two FAPC workshops to help producers and food business entrepreneurs as well as in OSU Advanced Agribusiness Management and Agricultural Cooperatives courses. They have supported their outreach effort with peer-reviewed articles appearing in the Journal of Agribusiness, Food Distribution Research Society and the Journal of Agricultural and Applied Economics.

# SAEA OUTSTANDING DOCTORAL DISSERTATION

Dallas, Texas

February 3-5, 2008

**DR. GEOFFREY MICHAEL POFAHL, TEXAS A&M UNIVERSITY**



H.L. Goodwin, SAEA President, congratulates Geoffrey Michael Pofahl, Texas A&M University for winning the Outstanding Doctoral Dissertation award for thesis titled “Essays on horizontal merger simulation: The curse of dimensionality, retail price discrimination, and supply channel stage-games.”

Geoffrey Michael Pofahl, Texas A&M University. “Essays on Horizontal Merger Simulation: The Curse of Dimensionality, Retail Price Discrimination, and Supply Channel Stage-games.” Chair of Committee: Oral Capps, Jr.

Dr. Pofahl’s dissertation is said to unequivocally make a contribution to the literature in the area of merger analysis. Three essays focus on the emergence and advancement of merger simulation. The first evaluated the merits of the Distance Metric demand model and its usefulness. The second essay relaxes the conventional assumption of uniform pricing by retailers, exploring the impacts of zone pricing on post-merger price effects. The third essay explores the implementation of more realistic supply channel interactions in merger simulations using a two-stage pricing game. Dr. Pofahl is now on the faculty at Michigan State University.

## **2009 SAEA/SAAS ANNUAL MEETING**

Atlanta, Georgia

January 31-February 3, 2009

See the SAAS website for latest meeting updates and hotel reservation:

<http://www.saasinc.org>

For hotel reservation visit [www.saea.org](http://www.saea.org) (under “Annual Meeting”)

# SAEA OUTSTANDING MASTER'S THESIS AWARD

Dallas, Texas

February 3-5, 2008

**SARAH THOMAS, MISSISSIPPI STATE UNIVERSITY**



HL Goodwin, SAEA President, congratulates Sarah Thomas, Mississippi State University, the winner of the Outstanding M. S. Thesis Award for the thesis titled “The Effect of Changing Government Subsidy Programs: An Analysis of Revenue at the Farm Level.”

Sarah Thomas, Mississippi State University. “The Effect of Changing Government Subsidy Programs: An Analysis of Revenue at the Farm Level.” Advisor: Dr. Keith Coble.

Her thesis addresses different policy alternatives in the development of the 2007 Farm Bill. A model was developed to accurately simulate farms from every producing county for which data were available. Proposals modeled include the National Corn Grower’s Association, a USDA proposal and a revenue subsidy wrapped around an insurance program. The nomination letter in September noted that her research already had some influence on the 2007 Farm Bill and supplies a useful economic framework for future analysis.

## **2009 SAEA/SAAS ANNUAL MEETING**

Atlanta, Georgia

January 31-February 3, 2009

See the SAAS website for latest meeting updates and hotel reservation:

<http://www.saasinc.org>

For hotel reservation visit [www.saea.org](http://www.saea.org) (under “Annual Meeting”)

**OUTSTANDING JOURNAL ARTICLE AWARD**

Dallas, Texas

February 3-5, 2008



Timothy J. Richards



Paul M. Patterson

The Best Journal Article Award winners are  
Timothy J. Richards and Paul M. Patterson  
“Firm-Level Competition in Price and Variety.” *JAAE* 38(3):491-512.

**2009 SAEA/SAAS ANNUAL MEETING**

Atlanta, Georgia

January 31-February 3, 2009

See the SAAS website for latest meeting updates and hotel reservation:

<http://www.saasinc.org>

For hotel reservation visit [www.saea.org](http://www.saea.org) (under “Annual Meeting”)

## QUIZ BOWL WINNERS

Dallas, Texas - February 3-5, 2008

### FIRST PLACE



Alicia Taylor, University of Florida, Josh Thurman, Tennessee Tech University, and John Barreca, Louisiana State University; H. L. Goodwin, SAEA President (left).

### SECOND PLACE



Robert Withers receives the certificate from H. L. Goodwin, SAEA president (left). Missing from the picture are Sara Beth Waller and Alex Bynum.

### THIRD PLACE



Kelly Braswell, Tennessee Tech. University, receives certificate from H. L. Goodwin, SAEA President. Missing from the picture are Bryan McDuffie and Katelyn Koontz.

## POSTER AWARD WINNERS

### FIRST PLACE



Ken Paxton, J. Matthew Fannin, and John Barreca accept the certificates awarded for the 1<sup>st</sup> place in the Selected Poster competition from SAEA President HL Goodwin.

The Poster was titled Evaluating the Switch from Cotton to Corn: Impacts on the Louisiana Economy and authored by J. Matthew Fannin, Kenneth W. Paxton, John Beracca, and Huizhen Niu, Louisiana State University

### SECOND PLACE



Kelly Curry Raper accepts the certificate awarded for the 2<sup>nd</sup> place in the Selected Poster competition from SAEA President HL Goodwin. The Poster was titled Beef Producer Motives and Satisfaction with Vertical Marketing Arrangements and authored by Kellie Curry Raper, Oklahoma State University; and J. Roy Black and James H. Hilker, Michigan State University

### THIRD PLACE

No picture available

Producer Level Financial Impacts for Forage Sorghum Production. Melissa Jupe, Steven Klose, Greg Kaase, & Roland Fumasi, Texas A&M University

**SAEA ANNUAL MEETING, DALLAS, TEXAS, FEBRUARY 3-5, 2008**



Bill Herndon, SAEA President (left), congratulates H.L. Goodwin, SAEA Past-President, for his contribution to the SAEA leadership.



Bill Herndon, SAEA President, makes the closing remarks at the Business Meeting.

**2009 SAEA/SAAS ANNUAL MEETING**

Atlanta, Georgia

January 31-February 3, 2009

See the SAAS website for latest meeting updates and hotel reservation:

<http://www.saasinc.org>

For hotel reservation visit [www.saea.org](http://www.saea.org) (under “Annual Meeting”)

**SAEA PRESIDENTIAL ADDRESS LUNCHEON**

**FEBRUARY 4, 2008**

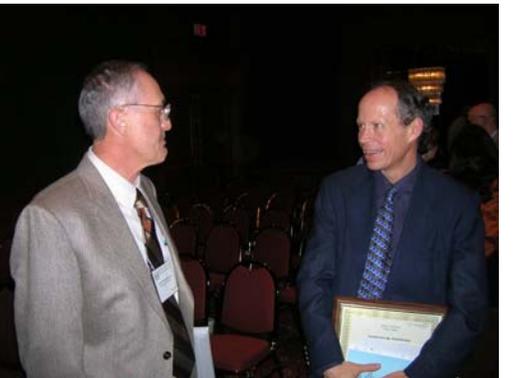
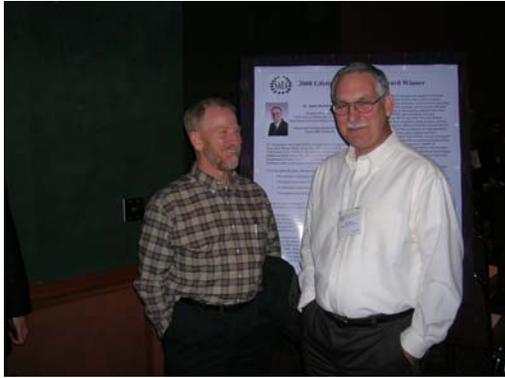
**DALLAS, TEXAS**



Bill Herndon delivers Presidential Address



# THE BUSINESS MEETING IS OVER!



# TUESDAY NIGHT RECEPTION DALLAS AQUARIUM



- Isn't Palau a bit far?  
- No, no! Next year's meeting is in  
A-T-L-A-N-T-A

## 2008-09 SAEA COMMITTEES

The SAEA Executive Committee on behalf of SAEA members would like to thank the following volunteers who are serving on SAEA committees:

**Selected Paper Submissions Chair:** Joey Melhorn, University of Tennessee at Martin.

**Lifetime Achievement Award Committee:** Gail Cramer (2009), Louisiana State University; Michael Reed (2010), University of Kentucky; and Michael Woods (2011), Oklahoma State University.

**SAEA Distinguished Extension Program Award Committee:** Larry Falconer (2009), Texas A&M University; Delton Gerloff (2010), University of Tennessee; and Deacue Fields (2011), Auburn University.

**SAEA Outstanding Teaching of a Course Award Committee:** Jaime Malaga (2009), Texas Tech; Kelly Raper (2010), Oklahoma State University; and Keith Coble (2011), Mississippi State University.

**Masters Thesis Award Committee:** Michelle Marra (2009), North Carolina State University; Marco Palma (2010), Texas A&M University; and Michael Wetzstein (2011), University of Georgia.

**Ph.D. Dissertation Award Committee:** Cesar Escalante (2009), University of Georgia; Bruce Dixon (2010), University of Arkansas; and Jayson Lusk (2011), Oklahoma State University.

**Poster Committee:** Steven Martin (2009), Mississippi State University; Michael Popp (2010), University of Arkansas; and David Anderson (2011), Texas A&M University.

**Undergraduate Committee:** James Sterns, University of Florida, Chair; Kurt Stephenson and Dixie Reaves, Virginia Tech; Bailey Norwood and Derrell Peel, Oklahoma State University; Don Williams, West Texas A&M University; Joey Melhorn, University of Tennessee at Martin; Ernie Bazen, University of Tennessee at Knoxville; Corey Miller, Mississippi State University; Kenrett Jefferson and Godfrey Ejimakor, North Carolina A&T University; Jennie Popp and Lanier Nalley, University of Arkansas; and Justin Garner, Middle Tennessee State University.

**Nominating Committee:** Past-president, H.L. Goodwin, University of Arkansas; President, Bill Herndon, Mississippi State University; Hector Zapata, Louisiana State University; Damona Doye, Oklahoma State University; and Kim Jensen, University of Tennessee.

**Social Planner for 2008 Meetings:** Jeff Jordan, University of Georgia.

**IT/AV Committee for 2008 Meetings:** Al Wysocki, University of Florida.

**JAAE Editors:** Jeffrey Gillespie and Ashok Mishra, Louisiana State University

**JAAE Associate Editors:** Dragan Miljkovic, North Dakota State University; Oystein Myrland, University of Tromso, Norway.

**JAAE Editorial Council:** Mark Denbaly, Economic Research Service, USDA; Shenggen Fan, International Food Policy Research Institute; J. Matthew Fannin, Louisiana State University; Barry K. Goodwin, North Carolina State University; Sumeet Gulati, University of British Columbia; Mark Henry, Clemson University; M. Darren Hudson, Mississippi State University; P. Lynn Kennedy, Louisiana State University; Carl Johan Lagervist, Swedish University of Agricultural Sciences; Ephraim Leibtag, Economic Research Service, USDA; Sergio Lence, Iowa State University; Denise Mainville, Virginia Tech; Andrew M. McKenzie, University of Arkansas; Roland Roberts, University of Tennessee; and Norbert Wilson, Auburn University.

# Southern Agricultural Economics Association 2008 Membership Renewal/Application

\_\_\_\_\_ New Member

\_\_\_\_\_ Update My Address

*Membership is based on January through December calendar year. Journal subscriptions begin with the next issue after payment is received and end with the calendar year. No purchase orders or phone orders accepted.*

NAME: \_\_\_\_\_  
(Last) (First) (Initial)

Agency/Company/University: \_\_\_\_\_

Department: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State/Province: \_\_\_\_\_

Zip: \_\_\_\_\_ Country: \_\_\_\_\_

Email: \_\_\_\_\_ Phone: \_\_\_\_\_

## **SAEA MEMBERSHIP CATEGORY (check one):**

**LIFETIME MEMBERSHIP** (Based on age on or before January 1 of year applying): Full benefits and voting rights open to those who are at least 55 years old.

\_\_\_\_\_ 55-59 - \$275      \_\_\_\_\_ 65-69 - \$195  
\_\_\_\_\_ 60-65 - \$225      \_\_\_\_\_ 70+ - \$150

## **UNITED STATES**

\_\_\_\_\_ \$30      \_\_\_\_\_ \$10 - Special Student Rate

Tax deductible donation to support SAEA student activities \$ \_\_\_\_\_

## **INTERNATIONAL (all other countries)**

\_\_\_\_\_ \$35

Payment may be made online using Discover, MasterCard or Visa at [www.saea.org](http://www.saea.org)  
then click on 'payment' and follow instructions (if paid online, do not send this form by mail)

OR

Make check payable in \$US to **Southern Agricultural Economics Association**  
and mail with this form to the address below

Jeffrey Jordan, Treasurer, SAEA  
Department of Agricultural & Applied Economics  
University of Georgia, Griffin Campus  
1109 Experiment Street  
Griffin, GA 30223-1797  
Phone (770) 228-7231, x.106; Fax (770) 228-7208  
Email: [jjordan@uga.edu](mailto:jjordan@uga.edu)      Website: [www.saea.org](http://www.saea.org)